



02 July 2021

Total Produce plc

Transaction and Trading Update Announcement

On 17 February 2021, Total Produce plc (the “Group” or “Total Produce”), the leading international fresh produce group, announced that it had entered into an agreement to combine with Dole Food Company, Inc. under Dole plc, which will be a newly created company to become publicly listed in the U.S. (the “Transaction”).

Per the agreement, Dole plc’s completion of an initial public offering and public listing is a condition for completion of the Transaction, and Dole plc has made a filing with the U.S. Securities and Exchange Commission with respect to this process.

At completion of the Transaction, shares of Total Produce will cease to be listed on the Euronext Growth Dublin and the London Stock Exchange.

For more information, please visit <https://investors.totalproduce.com/dole-transaction-2021> and www.totaldole.com

Total Produce is also pleased to confirm that trading for the first quarter ended 31 March 2021 has been strong. Revenue, Adjusted EBITDA and Adjusted earnings per share are ahead of the comparable quarter in 2020.

Total Produce continues to target full year adjusted earnings in line with market expectations.

The Group’s strong presence in the global fresh produce industry, the diversity of its operations and products together with the exceptional response from all of its people, continues to enable Total Produce to meet the ongoing Covid-19 challenges.

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Statements in this Announcement with respect to the Transaction, the IPO and Total Produce's business, strategies, projected financial figures, transaction synergies, and beliefs, as well as other statements that are not historical facts are forward-looking statements involving risks and uncertainties which could cause the actual results to differ materially from such statements. Statements containing the words "target", "expectations" and similar expressions (or their negative) may identify certain of these forward-looking statements. Any forward-looking statements in this Announcement are based on numerous assumptions regarding Total Produce's present and future business strategies and the environment in which Total Produce will operate in the future. Forward-looking statements involve inherent known and unknown risks, uncertainties, and contingencies because they relate to events and depend on circumstances that may or may not occur in the future and may cause the actual results, performance or achievements to be materially different from those expressed or implied by such forward-looking statements. Many of these risks and uncertainties relate to factors that are beyond Total Produce's ability to control or estimate precisely, such as future market conditions, currency fluctuations, the behaviour of other market participants, the actions of regulators and other factors such as Total Produce's ability to obtain financing, changes in the political, social, and regulatory framework in which Total Produce operates or in economic, technological or consumer trends or conditions. Past performance should not be taken as an indication or guarantee of future results, and no representation or warranty, express or implied, is made regarding future performance. No person is under any obligation to update or keep current the information contained in this Announcement or to provide the recipient of it with access to any additional information that may arise in connection with it.

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